

IG GERMANY 30 DIGITAL 100S PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		DIGITAL 100S ON CASH INDEX CFDS						DIGITAL 100S ON FUTURES INDEX CFDS							
IG Digital 100s Name		Germany 30						Germany 30 Futures							
Related Market		DAX													
Quoted Currency		EUR													
Contract Size		EUR10/pt													
Ту	pe	Ladder	Up/Down	One Touch	Target	Tunnel	Hi/Lo	Ladder	Up/Down	One Touch	Target	Tunnel	Hi/Lo		
Timescale	5 Mins		√												
	1 hour														
	2 hour														
	Daily	√	√	√	√										
	Weekly							√							
	Specified						,								



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You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below.

Short-term digital 100s on the Germany 30 are based on prices in the relevant underlying cash markets (Dax). Settlement prices are based on cash price of the relevant underlying index (as reported by the exchange) in our internal pricing system at the stated time of expiry. Positions will be accepted until one minute before the stated settlement time. Settlement prices for these markets are obtained using the cash price of the relevant underlying index (as reported by the exchange) in our internal pricing system at the stated time of expiry. Positions will be accepted until one minute before the stated settlement time.

'Stated settlement time' refers to the second named time in a particular digital 100s market.

Weekly DAX futures are based on first new print recorded by Bloomberg (E&OE) at/after 21.00 London time on the last trading day of the week in question.

Settlement

If the event described occurs, the digital 100 will settle with a value of 100. In all other events the digital 100 will settle at zero. For the purpose of digital 100s, the Germany 30 prices will be rounded to two decimal places. Daily digital 100s shares positions will settle to two decimal places. If a market settles exactly on a digital 100 barrier after such rounding, that market will be taken to have settled above the barrier for the purposes of contract settlement. For instance, if the FTSE® 100 closes exactly 20 points up, the FTSE®+10/+20 will settle at zero and the FTSE® +20/+30 will settle at 100.

OneTouch digital 100s will settle at 100 if the underlying market touches or goes through the relevant barrier at any time up to and including the specified expiry time. For daily index markets the official settlement will count. Tunnel digital 100s will settle at 100 if the underlying market does not touch or go through either barrier stated at any time up to and including the official market settlement. Relevant net changes will be measured from previous day's official close as recorded by Bloomberg Prints (E&OE).

Germany 30 Up/Down 5-minute positions settle based on prices of the DAX 30 cash index (as reported by the exchange) in our internal pricing system at the stated time of expiry. We will accept trades until 30 seconds before the second named time (ie 30 seconds before expiry of the five-minute period in question).

'Stated settlement time' refers to the second named time in a particular digital 100s market (e.g. 14.00 for a FTSE 13.00 – 14.00 market)



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Quotation	Daily Germany 30 quotations are based on the achievement of specified daily price changes in the cash markets for each of the nominated indices. (Note: Germany 30 = DAX 30) OneTouch levels are measured by reference to trades recorded by Bloomberg between the start of normal trading and the achievement of the final settlement level of the market each day (E&OE). Hi/Lo and Tunnel levels are measured with reference to the net change in the market (as measured from Bloomberg prints) relative to the previous trading day's settlement level, including the net change on the final settlement level of the market each day (E&OE). Changes are measured from the starting level displayed by us online to the cash price of the relevant underlying index (as reported by the exchange) in our internal pricing system at 12pm London time. Price changes are measured from the starting level displayed by us online to the first new print recorded by Bloomberg (E&OE) at 13.00 Sydney time on the day in question.
Expiry	Germany 30 Up/Down 5-minute positions settle based on prices of the DAX 30 cash index (as reported by the exchange) in our internal pricing system at the stated time of expiry. We will accept trades until 30 seconds before the second named time (ie 30 seconds before expiry of the five-minute period in question).
Dealing Hours	24 hours dealing starts at 23.30 (London time) on Sunday and finishes at 21.15 (London time) on the following Friday (please note that prices for European and US indices are only available from 07.30 on Monday morning, however). Daily Germany 30 and Daily Germany 30 Ladder: From 17.00 (London time) of the previous trading day until one minute before the close of normal trading of the DAX 30 index. The close of normal trading is usually at 16.30 (London time). Note that digital 100s will be settled based upon the official settlement level of the index. This official settlement is not announced until several minutes after the close of the market and may differ from the market's 16.30 level.
Margin Requirement	The margin requirement for buying a digital 100 is equal to the contract value (which is the opening price multiplied by the contract size). The margin requirement for selling a digital 100 is equal to (100 minus the opening price) multiplied by the contract size.